

SCHEDULE  
COOK'S FERRY  
2017 ANNUAL BUDGET

**COOK'S FERRY BAND  
ANNUAL EXPENDITURE LAW, 2017**

WHEREAS:

A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands, interests in reserve lands or rights to occupy, possess or use reserve lands, including laws authorizing the expenditure of local revenues;

B. The Council of the First Nation has made a property assessment law and a property taxation law;

C. Subsection 10(2) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law or a law under paragraph 5(1)(a.1) to, at least once each year, make a law establishing a budget for the expenditure of revenues raised under those laws; and

D. The Council of the First Nation wishes to establish an annual budget for the expenditure of revenues raised in the current taxation year, and an interim budget for the next taxation year;

NOW THEREFORE the Council of the Cook's Ferry Band duly enacts as follows:

1. This Law may be cited as the Cook's Ferry Band *Annual Expenditure Law, 2017*.

2. In this Law:

"Act" means the *First Nations Fiscal Management Act*, S.C. 2005, c. 9, and the regulations made under that Act;

"Annual Budget" means a budget setting out the projected local revenues and projected expenditures of those local revenues during a budget year;

"Annual Expenditure Law" means a law enacted under paragraph 5(1)(b) of the Act as required by subsection 10(2) of the Act;

"Assessment Law" means the Cook's Ferry Band *Property Assessment Law, 2017*;

"Council" has the meaning given to that term in the Act;

"First Nation" means the Cook's Ferry Band, being a band named in the schedule to the Act;

"Interim Budget" means a budget setting out the projected local revenues and projected expenditures of those local revenues during a budget year, that is intended to have effect only until replaced with an annual budget for that budget year;

"Law" means this annual expenditure law enacted under paragraph 5(1)(b) of the Act;

"Local Revenues" means money raised by the First Nation under a property taxation law;

"Property Taxation Law" means a law enacted by the First Nation under paragraph 5(1)(a) of the Act; and

"Taxation Law" means the Cook's Ferry Band *Property Taxation Law, 2017*.

3. The First Nation's annual budget for the budget year beginning April 1, 2017 and ending March 31, 2018, is attached as a Schedule and the expenditures provided for in the Schedule are authorized.

4. Expenditures of local revenues must be made only in accordance with the annual budget.

5. Where the First Nation wishes to authorize an expenditure not authorized in this Law, or change the amount of an expenditure authorized, Council must amend this Law in accordance with Council procedure and the requirements of the Act.

6. The grant amounts set out in the annual budget are hereby approved as expenditures in accordance with the Taxation Law.

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**7.** This Law authorizes the expenditure of contingency amounts as necessary within any of the categories of expenditures set out in the Schedule.

**8.** Except where otherwise defined, words and expressions used in this Law have the meanings given to them in the Assessment Law and the Taxation Law.

**9.** Where a provision in this Law is expressed in the present tense, the provision applies to the circumstances as they arise.

**10.** This Law must be construed as being remedial and must be given such fair, large and liberal construction and interpretation as best ensures the attainment of its objectives.

**11.(1)** The Schedule attached to this Law forms part of and is an integral part of this Law.

(2) A reference to the Schedule is a reference to the Schedule to this Law.

**12.** This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

**THIS LAW IS HEREBY DULY ENACTED** by Council on the 7th day of June, 2017, at Spences Bridge, in the Province of BC.

A quorum of Council consists of Three (3) members of Council.

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Chief David Walkem

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Councillor Christine Minnabarriet

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Councillor Pearl Hewitt

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**PART 1: REVENUES**

1. Local revenues to be collected in budget year:	
a. Property Tax Revenues	\$82,057

**TOTAL REVENUES** **\$82,057**

**PART 2: EXPENDITURES**

1. General Government Expenditures	\$13,339
Wages	
2. Fiscal Services	\$3,000
3. Transportation	\$3,282
4. Recreation and Cultural Services	\$3,282
5. Community Development	\$7,046
6. Public Works	\$28,412
8. Taxes for Other Governments	\$11,309
9. Municipal Service Agreements	\$4,181
10. Contingency Amounts	\$8,206

**TOTAL EXPENDITURES** **\$82,057**

**PART 3: ACCUMULATED SURPLUS/DEFICIT**

1. Accumulated Surplus – Local revenues carried forward from the previous budget year <span style="color: red;">from audited statement</span>	\$8200.00
2. Accumulated Deficit – Local revenue expenditures carried forward from the previous budget year	\$0

**BALANCE** **\$56,840.00**

Note: The First Nation has the following service agreements with third-party service providers, and the amounts indicated are the amounts payable by the First Nation under each agreement during the budget

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year:

a. Spence Bridge Improvement District –[Fire Protection]	\$12,859.15
b. Thompson Nicola Regional District –[911 Dispatch, Water, and Garbage]	\$14,836.00
c. BC Hydro – [Street Lighting]	\$2162.00